

Fitch to Rate Colombia's 2021 Global TES Bond 'BB'; Outlook Stable

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Fitch Ratings-New York-06 March 2006: Fitch Ratings expects to assign a 'BB' rating to the Republic of Colombia's expected peso-denominated, U.S. dollar-payable global bonds ('Global TES') maturing in March 2021. The rating is equal to Fitch's long-term foreign currency issuer default sovereign rating of Colombia. Colombia's long-term local currency issuer default rating is 'BBB-'. The Rating Outlook is Stable. Contact: Morgan C. Harting, CFA, +1-212-908-0820, New York. Media Relations: Christopher Kimble, New York, Tel: +1 212-908-0226. Fitch's rating definitions and the terms of use of such ratings are available on the agency's public site, 'www.fitchratings.com'. Published ratings, criteria and methodologies are available from this site, at all times. Fitch's code of conduct, confidentiality, conflicts of interest, affiliate firewall, compliance and other relevant policies and procedures are also available from the 'Code of Conduct' section of this site.