Emerging Markets Back from the Edge: Managing Through a Sluggish Global Recovery

24 de septiembre de 2009

Los invitamos a participar del Webcast Live from New York Emerging Markets Back from the Edge: Managing Through a Sluggish Global Recovery. Tendrá lugar el día martes 29 de septiembre de 10 am a 13.30 am. A continuación, un adelanto de los temas que se abordarán: **** Emerging markets have survived the worst of the global financial crisis without widespread or severe damage to creditworthiness thanks to stronger sovereign balance sheets and policy frameworks, buttressed by an impressive international policy response coordinated by the G20. But while the disruption to international banking markets and capital flows to emerging markets has clearly eased, they still face the major challenges of low growth, rising unemployment and stagnant household incomes, potentially pressuring social and political stability. Meanwhile corporate and banking sector credit quality continues to deteriorate, while falling tax revenues, rising social spending and measures to support the financial sector are increasing fiscal risks. The Fitch Ratings Emerging Markets conference will examine these negative trends in sovereign, bank and corporate credit quality across the emerging market sphere and ask to what extent the major EM countries – including, China, India, Russia, Brazil and Mexico – will be able to shelter their growth performance from what is projected to be an anemic global economic recovery in 2010. Speakers & Bios -William Hayes, Managing Director -Brian Coulton, Managing Director -Shelly Shetty, Senior Director -Peter V. A. Shaw, Managing Director -Daniel R. Kastholm, Managing Director -Joseph Bormann, Managing Director -José -Sergio Rodríguez, Director Agenda -9:30 –10:00AM Registration and Continental Breakfast -10:00 – 10:10AM Welcome and Opening Remarks William Hayes, Managing Director -10:10 – 11:15AM Macroeconomic Overview and EM Trends *U.S. and Global Outlook *Capacity for recovery and growth of EM heavyweights China, India, Russia, Brazil, Mexico *Brazil and Mexico: Will the ratings gap close? Brian Coulton, Managing Director, Global Economist (via videolink) Shelly Shetty, Senior Director and Co-Head of Latin America Sovereigns -11:15 – 11:55AM Banks *Credit metrics overview by region: Asia, Russia/CIS, Latin America *Stealing the show: lending by state banks in Brazil, Russia, India, China and Mexico *Mexico and Brazil: A tale of two financial systems through the crisis and into recovery Peter Shaw, Managing Director and Head of Latin America Banks -11:55 – 12:05AM Coffee Break -12:05 – 12:45AM Emerging Markets Corporate Sector Reviews *Oil and Gas *Cyclicals: Metals & Mining, Pulp & Paper *Property/Homebuilders *Telecom & Media Daniel Kastholm, Managing Director, Head of Latin America Corporates Joe Bormann, Managing Director, Latin America Corporates Jose Luis Villanueva, Director, Latin America Corporates Sergio Rodriguez, Diretcor, Latin America Corporates -12:45 - 13:15PM High Yield: Bankruptcies Rise, Recovery Prospects Mixed *Undercapitalization, non-competitive businesses, excess leverage and risky derivative plays result in distress *Legal, cultural, practical factors influence recovery Daniel Kastholm, Managing Director, Head of Latin America Corporates -13:15 - 13:30PM Closing Remarks Register Click here to register - http://fitchratings.nyws.com/Register.asp?ID=1182 For additional information, please contact Katie Donnelly at 212-908-0828 or kathleen.donnelly@fitchratings.com